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International Financial Reporting
Standards (IFRS) Definition

International Financial Reporting

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Standards (IFRS) is a set of accounting standards, developed by the International Accounting Standards Board (IASB), that is becoming the global standard for the preparation of public company financial statements. The IASB is an

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Standards. This page contains links to our summaries, analysis, history and resources for International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). Note: The table above lists the most

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recent version (s) of each pro-
nouncement and the date each
version was originally issued.

International Financial Reporting
Standards

International Financial Reporting
Standards (IFRS) is a set of

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accounting standards developed by an independent, not-for-profit organization called the International Accounting Standards Board (IASB). The goal of IFRS is to provide a global framework for how public companies prepare and disclose

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What is IFRS (International
Financial Reporting Standards ...

International Financial Reporting
Standards, commonly called IFRS,
are accounting standards issued
by the IFRS Foundation and the

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International Accounting Standards Board (IASB). They constitute a standardised way of describing the company's financial performance and position so that company financial statements are understandable and comparable across

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IFRS Standards provide
companies with a passport to
gain access to almost every
capital market in the world,

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including those in Europe and the United States; and when a company adopts IFRS Standards, it is making a public commitment to the highest standards of financial information and investor protection.

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International Financial Reporting
Standard (IFRS)

International Financial Reporting
Standards (IFRS) are a set of

accounting standards developed
by the International Accounting

Standards Board (IASB) that is
becoming the global standard for

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the preparation of public
company financial statements.
What is the IASB? The IASB is an
independent accounting standard-
setting body, based in London.

IFRS FAQs - International
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List of International Financial Reporting Standards International Financial Reporting standards (IFRSs)—developed by the IASB; International Accounting Standards (IASs)—developed by the International Accounting Standards Committee (IASC)

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and... Interpretations originated
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List of IFRS Standards

The term International Financial Reporting Standards (IFRSs) has both a narrow and a broad meaning. Narrowly, IFRSs refers to the new numbered series of pronouncements that the IASB is issuing, as distinct from the

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Standards (IASs) series issued by
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its predecessor.

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for-profit international

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organisation responsible for developing a single set of high-quality global accounting standards, known as IFRS Standards. Our mission is to develop standards that bring transparency, accountability and efficiency to financial markets

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serves the public interest by
fostering trust, growth and long-
term financial stability in the
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IFRS

The existence of International

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Financial Reporting Standards (IFRS) means that you can place reliance on a companies accounting policies being consistent over time. This increases the confidence we can have in the analysis we perform on revenue trends, dividend

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growth, debt: equity ratio
Analyses and much more.

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The growing acceptance of
International Financial Reporting
Standards (IFRS) as a basis for

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U.S. financial reporting represents a fundamental change for the U.S. accounting profession. The number of countries that require or allow the use of IFRS for the preparation of financial statements by publicly held companies has continued to

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Standards (IFRS)
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maintained by the International
Accounting Standards Board and
were created to establish a

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common language so that financial statements can easily be interpreted from company to company and country to country. IFRS are the standard in over 100 countries, including the EU and many parts of Asia and South America.

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standards which will prove key to
their success both in their studies
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A Student's Guide to International

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Understand the new Revenue

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standard (IFRS 15). Obtain the actual IAS and IFRS standards used in this course to read and go through ...

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accounting standards, which state how particular types of transactions and other events should be reported in financial statements. Some accountants consider...

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