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While this paradigm change was a successful political ploy at the time, undermining arguments in support of the controversial economic reform called for by Henry George in Progress and Poverty, the authors point out it deprived professional economists in the capitalist world of the ability to diagnose problems, forecast trends and prescribe solutions, thereby condemning the 20th century and beyond to protracted periods of economic failure.

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To stop Henry George the fortune hunters hired professors to pervert the language of economics and confuse democratic debate. The use of this corrupted economics continues to this day, explain the authors, who analyze recent attempts to intimidate reforming politicians such as Nelson Mandela.

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Shepherd-Walwyn, 1994), paper  
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what he stood for. It is not plausible that the neoclassical dog is wagged by the Georgian stump of a tail.

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Richard T. Ely, known as the "Father of Land Economics", [citation needed] agreed with the economic arguments for Georgism but believed that correcting the problem the way Henry George wanted (without compensation) was unjust to existing landowners. In explaining his position, Ely wrote that "If we have all made a mistake, should one party to the transaction alone bear the cost of the common blunder?"

## Georgism - Wikipedia

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